

Introduction to C2 Energy Capital

#InvestmentsThatLast

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Who we are

1

C2 is a **proven developer and operator** of distributed generation facilities, with a focus on **solar and energy storage**.

2

We're an **employee-owned company** with a long-term perspective: **safety, quality, and alignment** matter to us enormously, and guide every decision and every deal we make.

3

If we develop a project, we also operate it for the life of the contract – **no 'flipping'!**

What we do



Develop and Build

With a track record of more than **116 megawatts** of renewable energy projects at more than **130 operating facilities**, C2 has demonstrated expertise in distributed generation.

C2 is a **world-class team** of finance, development, and engineering professionals that go the extra mile.

We deploy best-in-class engineering and equipment, constructing quality systems **built to last**.



Finance and Operate

C2 retains ownership in each project, aligning client interest with our own.

Our internal capital allows for **speed and flexibility**.

Active asset management and quality controls throughout design, construction, and operation **optimize system production and longevity**.

How we do it



Internal Capital

Using our **internal capital** means less bureaucracy, and the power to **make decisions quickly**.

Our **team of industry experts** excel at solving problems – and as employee-owners, they are always **aligned to your success**.



Hands-on Team

Rigorous project and asset management ensures that our **uncompromising standards** for quality and safety are achieved.

We are **developers, not spectators**. We choose the equipment, we visit all sites, and **we inspect every project ourselves**.



Alignment, Ethics and Standards

We believe that **well-planned** and **well-constructed** solar installations make good business sense, as the **long-term owner and operator**, we take pride in our workmanship.

Our team holds themselves to a **higher standard**, with a **sense of integrity** in everything we do.

Meet the team

A team of 25 professionals, with more than 100 years of combined experience, led by a team focused on key partners.



Richard Dovere

Managing Member – focused on raising and using capital efficiently and creatively.



Candice Michalowicz

Managing Member – focused on engaging best-in-class construction partners and vendors.



Katherine Canoy

Director of Key Accounts – focused on serving customers by curating a portfolio of projects that meet company-specific financial and sustainability needs.



Carolyn Miller

Associate Counsel – focused on achieving commercially-oriented legal outcomes which align the interests of C2 and the client.



David Wolfert

VP Engineering – focused on designing and overseeing construction of solar systems with the highest standard for safety and performance.



Michael Howell

Director of Asset Management – focused on operating and maintaining safe, reliable projects and ensuring accountability for performance.



Town of Yountville, CA
353 kW ground mount & rooftop



Minneapolis Public Schools
480 kW rooftop + canopy solar



Walmart Supercenter - West Columbia, SC
950 kW rooftop solar



Scripps Medical – San Diego, CA
133 kW canopy solar



Jacksonville Electric Authority
7 MW utility-scale ground mount

C2 Operational Projects:
129 projects, 116 MW

- Canopy
- Roof, Canopy
- Ground
- Roof



Ground-Mount Projects

C2 owns and operates more than 85 MW of ground-mount solar nationwide.



C2 Community Solar Projects:

Our community solar portfolio includes over **20 MW** of operational projects and an additional **32 MW** currently under construction.

- Operational projects
- Under construction projects



Johnstown Solar - 2.7 MW
Gloversville, NY



Dinn Solar - 645 kW
Holyoke, MA



Lakeville - 3.28 MW
Lakeville, MA



Swansea - 2.2 MW
Swansea, MA



Livingston Solar - 2.7 MW
Caledonia, NY



Kelly Way 1 & 2 - 1.25 MW
Holyoke, MA

Franklin Cummington - 643 kW
Cummington, MA



Safety & Reliability



C2 retains ownership in each project, aligning our customer's interest with our own.

- We believe that well-planned, well-constructed solar installations make good business sense
- **Uncompromising standards for quality and safety** throughout design, construction, and operation increase production and longevity

We choose the equipment, we visit all sites, and we inspect every project ourselves.

- We also employ third-party engineers to provide an **independent post-installation assessment**

Before NEC 2017 code was enforced, C2 chose to install optimizers and micro-inverters that **comply with the requirement for rapid panel shutdown.**

- Optimizers are Module Level Power Electronics (MLPE), which mean **shutdown happens at the module level**
- It also means that we can monitor production at the module level, and use predictive analytics to fix equipment issues before they become emergencies

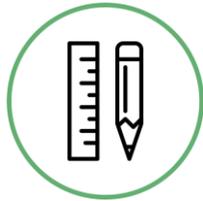
Our Engineering and Asset Management teams have a policy of **continuous improvement**, not just compliance to code.

- Every project provides a chance to review vendor and equipment performance



Real-time panel-level electricity generation at a Walmart Supercenter

Ask me about...



Developer

- How are your projects being financed?
- How many projects has the developer built?
- Who is the long-term owner?



Deal

- Rooftop, ground-mount, or carport? What are the physical constraints of your facilities?
- What equipment is being installed? Does it include optimizers and rapid shut-down?
- Who is performing the installation?



Installation

- Behind-the-meter, community choice, virtual PPA?
- For onsite projects: power purchase agreement, lease, or CapEx?
- What is the optimal contract term length for your organization?
- What is your price-to-beat for electricity?



Contract Management

- What is the procedure for regular maintenance?
- What is the plan in case of an emergency?
- Who do you contact for questions about billing?
- If you are receiving RECs from the project, how and when are they being delivered?



Let's build a **Project, Investment,
Partnership** together

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Katherine Canoy

kjc@c2.energy
+1 (571) 334 - 3719